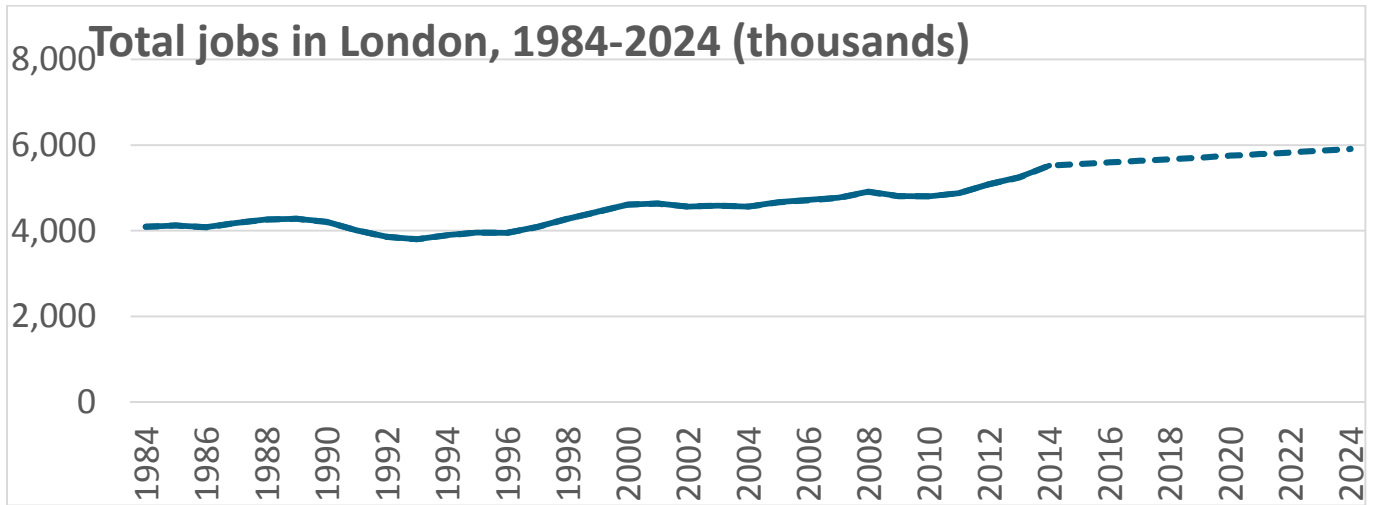


Labour Market Information

There were 5.5 million jobs in London in 2014, with significant growth expected in the years ahead

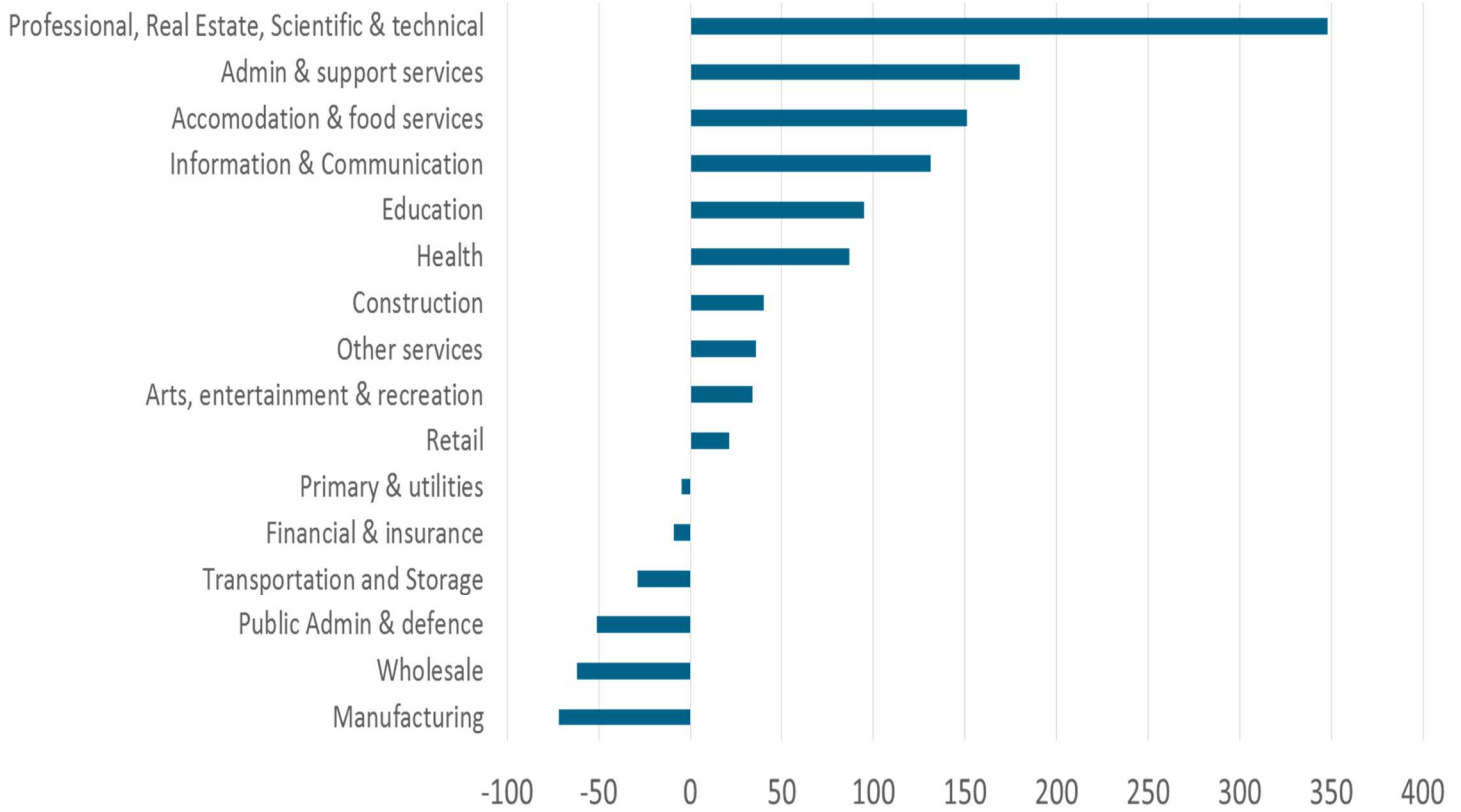


Jobs are currently found in a wide range of sectors...



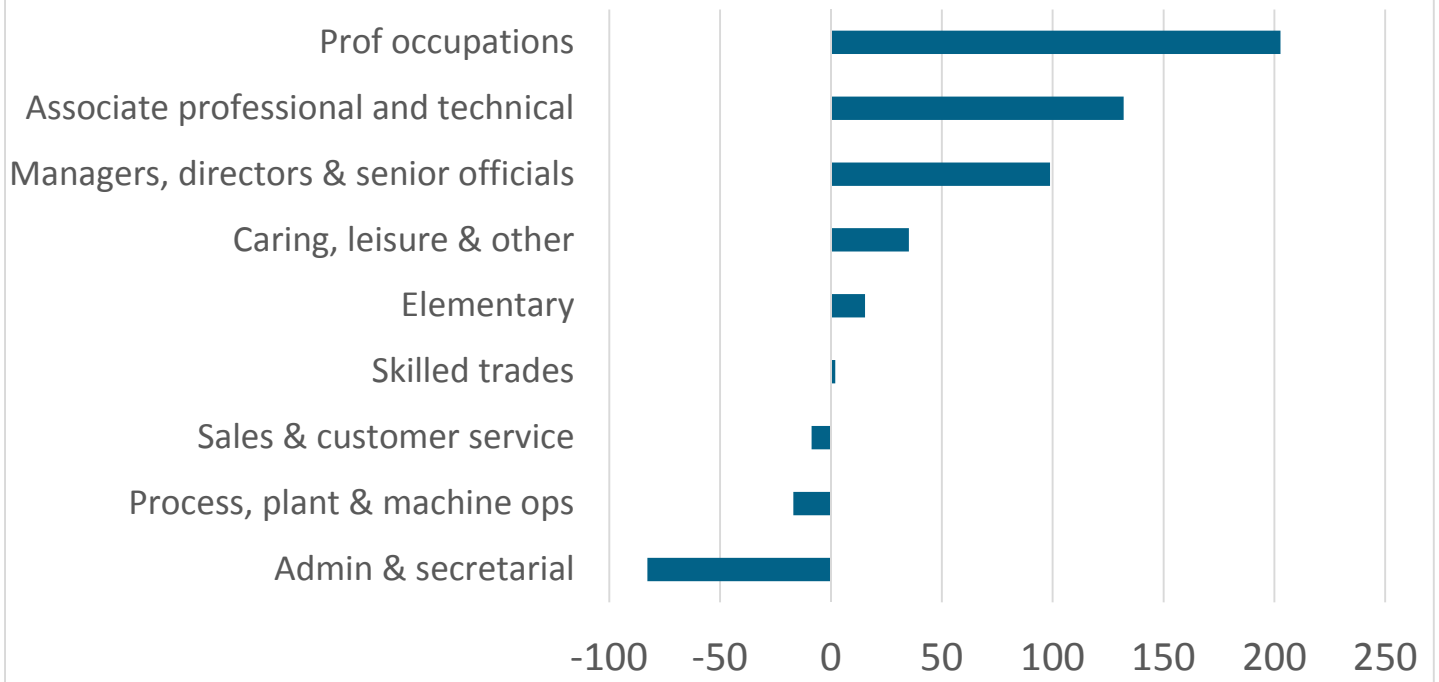
With the fastest growth expected in professional services, business support services and accommodation & food

Change in jobs in London, by sector, 2014-2024 (thousands)



Jobs growth will be largely in professional, associate professional and managerial roles...

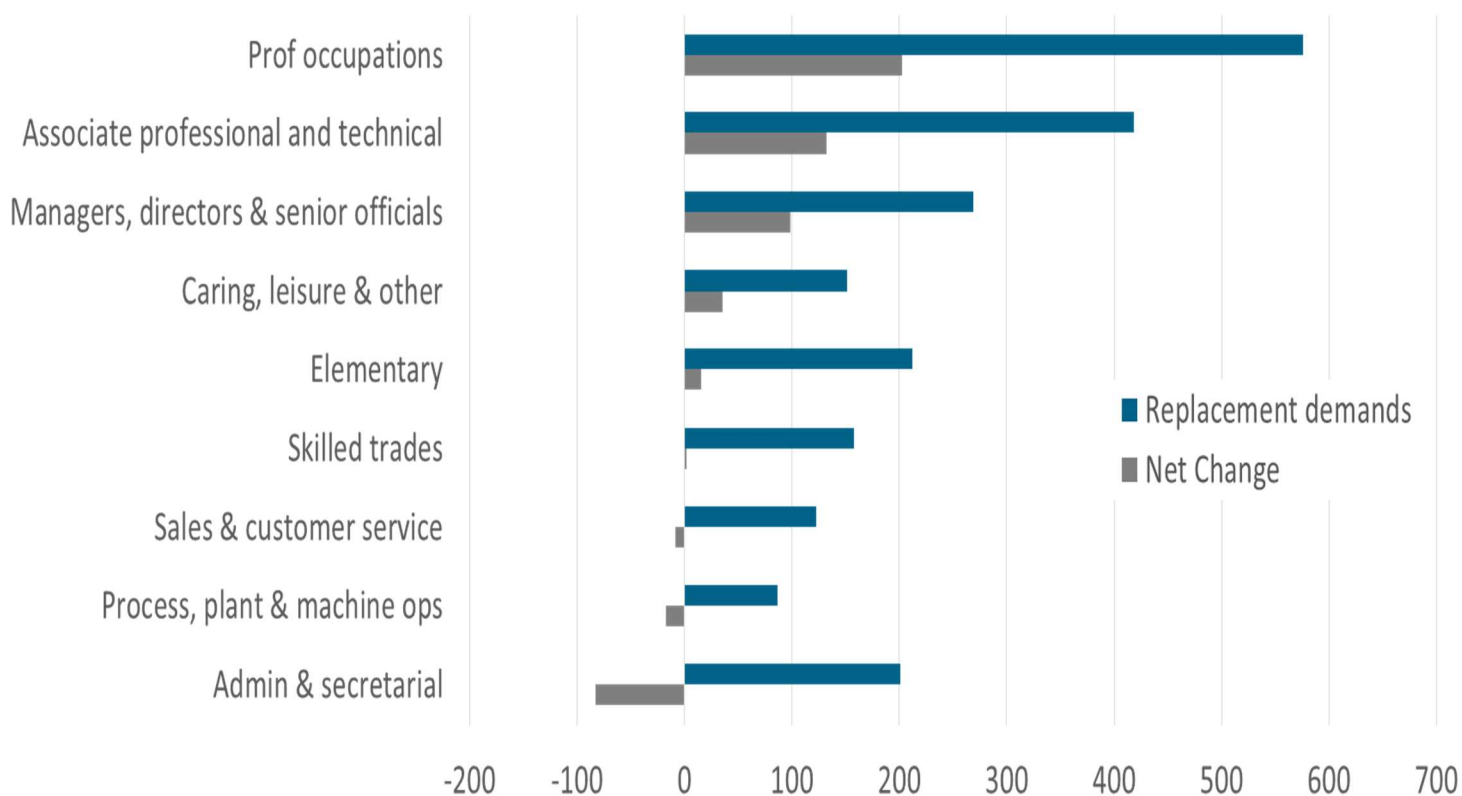
Forecast net change in employment by occupation in London, 2014-2024 (thousands)



- **Strong growth for higher level occupations:** managers, most professional occupations and many associate professional and technical roles
- **Caring, leisure and other service** occupations also to see significant growth.
- Net job losses for **administrative & secretarial** occupations; **skilled trade** occupations; and **process, plant & machine operatives**.
- Mixed fortunes for elementary occupations -modest growth in jobs less subject to automation, losses in other areas.

Although replacement demands (e.g. retirement) will offer job openings in a range of occupations

Net change and replacement demand in employment by occupation, London, 2014-2024 (thousands)



UKCES – The future of work

- It is not possible to predict the future (20 years ago we thought we would be working only a few hours, and have lots of leisure time!)
- But it's important to be aware of the potential future requirements of the labour market.
- For example, on current trends:
 - Technological developments are dissolving the boundaries between sectors and jobs are becoming more fluid
 - Organisational structures in business are becoming more flexible and more networked
 - At the same time, an ageing society will increase demand for personal services
- It is in this context that individuals and employers will make decisions about investment in skills.